

**ROANE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

ROANE COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Roane County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	GENERAL CURRENT EXPENSE FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	BOND CONSTRUCTION FUND	PERMANENT IMPROVEMENT FUND
Estimated revenues:					
Local Sources:					
Property taxes (Net of allowances)	\$ 3,143,140	-	779,675	-	-
Other local sources	145,500	19,835	-	-	-
State Sources:					
State aid to schools	15,195,049	260,368	-	-	-
Other unrestricted	-	-	-	-	-
Federal sources:					
Restricted	-	3,631,088	-	-	-
Unrestricted	210,781	-	-	-	-
Miscellaneous sources	-	-	-	-	-
Total estimated revenues	<u>18,694,470</u>	<u>3,911,290</u>	<u>779,675</u>	<u>-</u>	<u>-</u>
Estimated transfers in and other financing sources	42,540	27,317	-	-	50,000
Estimated beginning balance	500,000	-	-	-	100,000
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 19,237,010</u>	<u>3,938,607</u>	<u>779,675</u>	<u>-</u>	<u>150,000</u>
Estimated expenditures:					
Instruction	\$ 10,843,471	1,149,685	-	-	-
Supporting services:					
Students	1,147,265	2,307	-	-	-
Instructional staff	571,026	250,357	-	-	-
Central administration	397,770	-	-	-	-
School administration	935,745	-	-	-	-
Central services	263,249	-	-	-	-
Operation and maintenance of facilities	1,985,239	-	-	-	-
Student transportation	2,457,858	-	-	-	-
Other support services	4,534	-	-	-	-
Food services	131,895	1,654,657	-	-	-
Community services	16,300	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	135,994	-	525,000	-	-
Interest and fiscal charges	-	-	254,675	-	-
Total estimated expenditures	<u>18,890,345</u>	<u>3,057,006</u>	<u>779,675</u>	<u>-</u>	<u>-</u>
Total estimated transfers and other financing uses	77,317	42,541	-	-	-
Estimated budgetary reserves	269,348	839,060	-	-	150,000
Total estimated expenditures, other financing uses, and reserves	<u>\$ 19,237,010</u>	<u>3,938,607</u>	<u>779,675</u>	<u>-</u>	<u>150,000</u>